

Agreement

This agreement dated March 21, 2007 by and between Craig/Tenaya, LLC, Property Owner of APN #138-03-701-021 hereinafter referred to as "Parcel A" and Southwest Holding Company, LLC, Property Owner of APN #138-03-715-003 hereinafter referred to as "Parcel B" agree that:

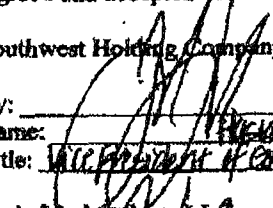
a. Condition of Approval - A condition of approval for applications *GPA-18818, ZON-18819, VAR-18820, SUP-18821, and SDR-18822*, will require submittal of a recorded copy of the "Release and Substitution of Property Burdened by Access Easements" before any civil improvement plan permits are released. Parcel A agrees to work with Parcel B for a mutually acceptable realignment and extension of the existing recorded ingress/egress easements for a road across the north portion of Parcel A's property connecting to Parcel B affecting Craig Marketplace, LLC (APN # 138-03-715-004) and Craig Marketplace Pads, LLC (APN #138-03-715-002). Parcel B, Craig Marketplace, LLC, and Craig Marketplace Pads, LLC agree to work with Parcel A for a mutually acceptable realignment and extension of the existing recorded ingress/egress easements for a road across the southern portion of APN #138-03-715-004 and APN #138-03-715-002.

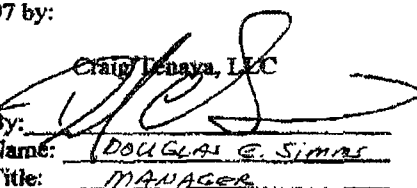
b. Lender Consent - It is also agreed that the "Release and Substitution of Property Burdened by Access Easements" must be reviewed and approved by Parcel B's mortgage lender before recordation. However, if Parcel B is unable to obtain such approval within 6 months from this date the "Release and Substitution of Property Burdened by Access Easements" becomes null and void.

c. For the Record - A copy of this Agreement mutually accepted by both parties will be submitted for the record for applications *GPA-18818, ZON-18819, VAR-18820, SUP-18821, and SDR-18822* at the Las Vegas City Council Meeting on March 21, 2007.

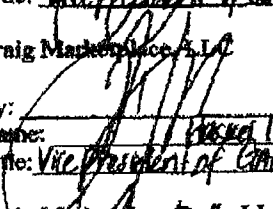
Agreed and accepted this 21st day of March, 2007 by:

Southwest Holding Company, LLC

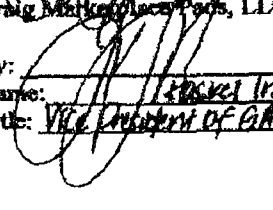
By: 
Name: DOUGLAS E. SIMAS
Title: VIC. PRESIDENT OF GAC, MANAGER

By: 
Name: DOUGLAS E. SIMAS
Title: MANAGER

Craig Marketplace, LLC

By: 
Name: DOUGLAS E. SIMAS
Title: VIC. PRESIDENT OF GAC, MANAGER

Craig Marketplace Pads, LLC

By: 
Name: DOUGLAS E. SIMAS
Title: VIC. PRESIDENT OF GAC, MANAGER

Submitted at City Council

Date 84-88 Item 3/21/2007